



Notice of Hearing 2024-2025 Budget

The governing body of Unified School District 508 will meet on the 12th day of September 2024 at 6:05 PM at 1108 Military Avenue, Baxter Springs, KS 66713 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	8,023,137	20.000	8,227,823	20.000	8,512,749	734,505	20.000
Supplemental General (LOB)	08	2,519,981	16.664	2,599,876	17.381	2,759,651	696,314	15.286
SPECIAL REVENUE								
Federal Funds	07	1,587,127		1,212,754		297,621		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	97,140		83,267		135,000		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	1,757,585		1,759,001		1,954,495		
Bilingual Education	14	25,650		25,114		32,500		
Virtual Education	15	199,896		192,174		250,000		
Capital Outlay	16	736,980	7.988	634,843	7.685	1,843,995	375,698	8.000
Driver Training	18	13,021		10,531		16,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	535,752		529,944		661,561		
Professional Development	26	8,495		12,100		16,000		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,415,182		1,322,525		1,524,830		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	404,046		392,543		453,461		
Gifts and Grants	35	235,350		184,572		101,152		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	935,498		942,324		1,083,673		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	48,523		3,626				
Activity Fund	56	25,588		27,553				
DEBT SERVICE								
Bond and Interest #1	62	510,200	7.268	523,575	6.502	521,425	347,835	7.636
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	19,079,151	51.920	18,684,145	51.568	20,164,113	2,154,352	50.922
Less: Transfers	105	3,916,333		3,881,416		4,143,316		
NET USD EXPENDITURES	110	15,162,818		14,802,729		16,020,797		
TOTAL USD TAXES LEVIED	115	1,725,155		1,918,881		2,154,352		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

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		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$1,725,155		\$1,918,881		\$2,154,352		
Assessed Valuation - General Fund	128	\$28,343,564		\$31,800,132		\$36,725,268		
Assessed Valuation - All Other Funds	130	\$36,098,882		\$40,238,852		\$45,551,344		
Assessed Valuation - Capital Outlay	129	\$36,850,938		\$41,275,546		\$46,962,301		
Outstanding Indebtedness, July 1		2022		2023		2024		
General Obligation Bonds	135	5,130,000		4,755,000		4,355,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	5,130,000		4,755,000		4,355,000		

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Board President

Clerk of the Board